

For Immediate Release

## Bill Stanley, Well Known Local Entrepreneur and Investor, to Keynote the Largest Gathering of Angel Investors in Atlantic Canada This Month

Saint John, New Brunswick, April 3, 2006 - On April 23, Bill Stanley, Executive Chairman of Atlantic Hydrogen Inc. (AHI), will kick off the largest gathering of Angel Investors in Atlantic Canada at the Atlantic Angel Summit, the National Angel Organization's (NAO) first annual Angel conference hosted by *propelsj* in Saint John, NB.

"The NAO is delighted to have Mr. Stanley as the opening keynote speaker for our first Atlantic Angel Summit," said Daniel Mothersill, NAO president. "Bill's experience and success in working with Angels as both an entrepreneur and as an Angel investor himself will provide a powerful example of support and encouragement for the efforts we are trying to stimulate with the Summit. The increased awareness of Angel investors, the role they play in the economy and, in Mr. Stanley's case, the role they play in fostering the development of cutting edge technology cannot be understated."

Bill Stanley, a graduate electrical engineer from the University of New Brunswick (UNB), was a pioneer in the cable television business in New Brunswick. He founded and built Fundy Communications, which he operated for close to four decades. He was one of the three founders of PrecisionH2 Inc., which prompted the creation of Atlantic Hydrogen Inc. to explore the potential of the new CarbonSaver™ technology, a low-energy, non-greenhouse gas producing system for the dissociation of natural gas into gaseous hydrogen and solid carbon. As Executive Chairman of AHI, Bill helps to chart the progress of the project and the company.

Mr. Stanley has personally been involved in all stages of equity financing both as an entrepreneur and as an investor. His companies have enjoyed the support of angels, venture capitalists and while at Fundy Cable the firm was listed on the Toronto Stock Exchange.

The Summit, held this year at the Saint John Trade and Convention Centre April 23 & 24, will be designed to encourage the organization of Angel investors in Atlantic Canada. The potential impact that they can collectively make on the development of new business opportunities in the region will also be addressed. It is a premier gathering of Angel investors, representing all regions of Atlantic Canada, focused on learning the incentives and benefits of organizing, and to help understand what it means to be an Angel investor. There will also be discussion on the impact and obstacles to investing in small business with particular emphasis on government assistance and regulation.

"Mr. Stanley's background and current involvement in the technology sector, as well as his roles as both an Angel investor and a celebrated entrepreneur make him a perfect fit to address this audience," said *propelsj* President and Summit Chair Jeff White. "Individuals such as Bill Stanley have inspired *propelsj*'s soon to be launched *accelerator* program and convinced members of the business community that the pooling and sharing of knowledge, financial resources and experience for the benefit of our newest entrepreneurs is a vital component to turn our economy around."

The NAO ([www.angelinvestor.ca](http://www.angelinvestor.ca)) is the national voice of Angel investors dedicated to promoting best practices and public policy advocacy. Angels are the leaders in initiating and supporting new business enterprises in Canada.

*propelsj* ([www.propelsj.com](http://www.propelsj.com)) is a private sector non-profit organization based in Saint John, New Brunswick dedicated to the growth of entrepreneurship, innovation, and the expansion of the ICT sector in the Saint John region.

Media Inquires:

Jeff White - 506-632-1203, President, *propelsj* - 506-632-1203

W. Daniel Mothersill, President, National Angel Organization, 416-368-8770 x222

Media interviews with Bill Stanley can be arranged by request.

- end -